

RESOLUTION NUMBER 287

TO APPROVE THE 2009 WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Westminster-Lake Special Business District established by Ordinance Number 63481, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2009 and ending December 31, 2009 for consideration and approval by this Honorable Board of Aldermen:

WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
2009 BUDGET

BEGINNING BALANCE 1/1/2009 (estimated)	\$968.00
REVENUE	
Property Taxes	\$63,101.00
New City School Contribution	\$2,500.00
Washington Place Contribution	\$17,532.00
Christian Science Contribution	\$0
Associations reimbursement of notice expense	\$0
Interest	<u>\$350.00</u>
TOTAL REVENUE	\$84,451.00
EXPENSES	
Security service 12/16-12/31, 2005 (124 hours)	\$2,666.00
3100 Hrs. Security Service @ 21.50/hr.	\$55,650.00
40 Hrs. Security Service OT @ \$32.25	\$1,290.00
Security Consultation Service 3 payments for '09	\$7,425.00
Reserve – Additional Security Service, or Capital Expenditures as approved by Board of Aldermen	\$6,000.00
Reserve	<u>\$420.00</u>
TOTAL EXPENSES	\$84,451.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 16th day of January, 2009 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 16th day of January, 2009 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen

