



OFFICE OF THE COMPTROLLER  
CITY OF ST. LOUIS



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April 18, 2007

Jerry Meyer, President  
The Meyer Company, Inc.  
720 Spirit 40 Park Drive  
Chesterfield, MO. 63005

RE: Fiscal Monitoring Report of The Meyer Company, Inc. (#2006-AHC19) 03-03L

Dear Mr. Meyer:

Enclosed is a report of our fiscal monitoring review of The Meyer Company, Inc. (Document #48307) for the period April 21, 2004 through August 16, 2006. The scope of a fiscal monitoring review is substantially less than an audit, and as such, we do not express an opinion on the financial operations of The Meyer Company, Inc. Our fieldwork was completed on April 6, 2007.

This review was made under authorization contained in Section 2, Article XV of the Charter, City of St. Louis, as revised and through an agreement with the Affordable Housing Commission to provide fiscal monitoring to all grant subrecipients. It was conducted in accordance with the International Standards for the Professional Practice of Internal Auditing. If you have any questions, please contact Charles Schroeder at 589-6089.

Sincerely,

Sedrick D. Blake, CPA  
Audit/Fiscal Executive

Enclosure

Cc: Angela Morton Conley, Executive Director, Affordable Housing Commission



# CITY OF ST. LOUIS

*AFFORDABLE HOUSING COMMISSION*

*THE MEYER COMPANY, INC.  
DOCUMENT #48307  
CONTRACT #03-03L*

*FISCAL MONITORING REVIEW*

*APRIL 1, 2004 THROUGH AUGUST 16, 2006*

*PROJECT #2006-AHC19*

*DATE ISSUED: APRIL 18, 2007*

*Prepared by:  
The Internal Audit Section*



## OFFICE OF THE COMPTROLLER

*HONORABLE DARLENE GREEN, COMPTROLLER*

**CITY OF ST. LOUIS  
AFFORDABLE HOUSING COMMISSION (AHC)  
PEOPLE'S COMMUNITY DEVELOPMENT CORPORATION  
DOCUMENT #44988 AND #49574  
FISCAL MONITORING REVIEW  
JANUARY 1, 2003 THROUGH JUNE 30, 2004  
SEPTEMBER 1, 2004 THROUGH JUNE 30, 2006**

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**CITY OF ST. LOUIS  
AFFORDABLE HOUSING COMMISSION (AHC)  
THE MEYER COMPANY, INC.  
DOCUMENT #48307 03-03L  
FISCAL MONITORING REVIEW  
APRIL 21, 2004 THROUGH AUGUST 16, 2006**

**INTRODUCTION**

**Background**

**Contract Name:** The Meyer Company, Inc.

**Document Number:** 48307

**Contract Period:** April 21, 2004 until Completed

**Contract Amount:** \$204,207.00

The contract provided funds to The Meyer Company, Inc. to construct six (6) residential dwelling units in the St. Cronan Homes area of the City.

**Purpose**

The purpose of this fiscal monitoring review was to determine the Meyer Company Inc.'s (Document #48307, AHC Project 03-03L) compliance with local Affordable Housing Commission requirements for the period April 21, 2004 through August 16, 2006. We will make recommendations for improvements, if necessary.

**Scope and Methodology**

We made inquiries regarding The Meyer Company Inc.'s internal controls relating to the funds administered by the Affordable Housing Commission (AHC). We requested documentation and tested evidence supporting the reports the Agency submitted to AHC. We interviewed AHC staff for adequacy of documents furnished and performed other procedures considered necessary.

**CITY OF ST. LOUIS  
AFFORDABLE HOUSING COMMISION (AHC)  
THE MEYER COMPANY, INC.  
DOCUMENT #48307 03-03L  
FISCAL MONITORING REVIEW  
APRIL 21, 2004 THROUGH AUGUST 16, 2006**

**CONCLUSION AND SUMMARY OF OBSERVATIONS**

**Status of Prior Observations**

This is the first fiscal monitoring review for The Meyer Company, Inc. Therefore, the Agency does not have any prior observations.

**Summary of Current Observations**

We found no evidence to suggest The Meyer CO., Inc. did not fully comply with local AHC requirements.