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OFFICE OF THE COMPTROLLER
CITY OF ST. LOUIS



DARLENE GREEN
Comptroller

Internal Audit Section

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March 21, 2007

Mr. Richard Hardin, Controller
Jefferson College
1000 Viking Drive
Hillsboro, MO 63050

RE: Fiscal Monitoring Report of Jefferson College (Project #2007-SLATE 20)

Dear Mr. Hardin:

Enclosed is a report of our fiscal monitoring review of Jefferson College, (Contract #410-07) for the period July 1, 2006 through January 31, 2007. The scope of a fiscal monitoring review is substantially less than an audit, and as such, we do not express an opinion on the financial operations of Jefferson College. Our fieldwork was complete on March 12, 2007.

This review was made under authorization contained in Section 2, Article XV of the Charter, City of St. Louis, as revised, and has been conducted in accordance with the International Standards for the Professional Practice of Internal Auditing and through an agreement with the St. Louis Agency on Training and Employment to provide fiscal monitoring to all grant subrecipients. If you have any questions, please contact Charles Schroeder at 589-6089.

Sincerely,

A handwritten signature in black ink that reads "Sedrick D. Blake".

Sedrick D. Blake, CPA
Audit / Fiscal Executive

Enclosure

cc: Tom Jones, Director, St. Louis Agency on Training and Employment (SLATE)



CITY OF ST. LOUIS

ST. LOUIS AGENCY ON TRAINING AND EMPLOYMENT (SLATE)

*JEFFERSON COLLEGE
CONTRACT #410-07*

FISCAL MONITORING REVIEW

JULY 1, 2006 THROUGH JANUARY 31, 2007

PROJECT #2007-SLATE20

DATE ISSUED: MARCH 21, 2007

*Prepared by:
The Internal Audit Section*



OFFICE OF THE COMPTROLLER

Honorable Darlene Green, Comptroller

CITY OF ST. LOUIS
ST. LOUIS AGENCY ON TRAINING AND EMPLOYMENT (SLATE)
JEFFERSON COLLEGE
CONTRACT #410-07
FISCAL MONITORING REVIEW
JULY 1, 2006 THROUGH JANUARY 31, 2007

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**CITY OF ST. LOUIS
ST. LOUIS AGENCY ON TRAINING AND EMPLOYMENT (SLATE)
JEFFERSON COLLEGE
CONTRACT #410-07
FISCAL MONITORING REVIEW
JULY 1, 2006 THROUGH JANUARY 31, 2007**

Background

Contract Name: Jefferson College.

Contract Number: 410-07

Contract Period: July 1, 2006 through June 30, 2007

Contract Amount: \$53,286.16

This contract provides funds through the St. Louis Agency on Training and Employment (SLATE) to Jefferson College for its Workforce Investment Act Project. The funds are provided for the services of a Retention Coach for Nursing Students. The Retention Coach engages in a number of activities both before and during the tenure of each nursing candidate.

Purpose

The purpose of this fiscal monitoring review was to determine Jefferson College's (Contract #410-07) compliance with federal, state and local SLATE requirements for the period July 1, 2006 through January 31, 2007. We will make recommendations for improvements if necessary.

Scope and Methodology

We made inquiries regarding Jefferson College's internal controls relating to the grant administered by the St. Louis Agency on Training and Employment (SLATE), tested evidence supporting the reports the agency submitted to SLATE and performed other procedures considered necessary. Our fieldwork was complete on Month 12, 2007.

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CONCLUSION AND SUMMARY OF OBSERVATIONS

Conclusion

We found no evidence to suggest that Jefferson College did not fully comply with federal, state and local SLATE requirements.

Status of Prior Observations

This is the first fiscal monitoring review of Jefferson College conducted by the Comptroller's Office, Internal Audit Section; therefore, there are no prior observations.

A-133 Status

The Agency did have total expenditures of federal awards of greater than \$500,000 for the fiscal year ended June 30, 2006 as shown in the A-133 Schedule of Expenditures of Federal Awards. The A-133 audit for FYE June 30, 2006 identified no reportable conditions or findings. Unqualified opinions were rendered on the general-purpose financial statements and the report on major federal award programs. The Agency qualified as a low-risk auditee as defined in OMB Circular A-133. IAS did not review the A-133 audit report because no expenditures were recorded on the City's general ledger for the period ending June 30, 2006.

Summary of Current Observations

There are no current observations.