

RESOLUTION NUMBER 262
TO APPROVE THE 2010 WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
BUDGET

WHEREAS, Westminster-Lake Special Business District established by Ordinance Number 63481, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2010 and ending December 31, 2010 for consideration and approval by this Honorable Board of Aldermen:

WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
2011 BUDGET

BEGINNING BALANCE 1/1/2011 (estimated)	\$1000.00
REVENUE	
Property Taxes	\$65,000.00
New City School Contribution	\$2,500.00
Washington Place Contribution	\$16,250.00
Christian Science Contribution	\$0
Associations reimbursement of notice expense	\$0
Interest	<u>\$125.00</u>
TOTAL REVENUE	\$84,875.00
EXPENSES	
Security service 12/16/10-1/15/11	\$4,000.00
The City's Finest, LLC Security Services (projected 106 hours per month)	\$63,475.00
Central West End Security Initiative	\$9,900.00
CWE administrative assistant for NSI Director	\$1,500.00
Reserve – Additional Security Service or Capital Expenditures as approved by Board of Aldermen	\$6,000.00
Reserve	<u>\$0</u>
TOTAL EXPENSES	\$84,875.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 10th day of December, 2010 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 10th day of December, 2010 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen